

Mobile App

Just recently we unveiled our exclusive mobile grain marketing app that tracks your production cost, grain sales, and profitability with a live link to the CBOT. Once you are set up, you will have your farms current profitability, current sales, and the value of your inventory at your fingertips.

Protein Sources

Test
Prices Current as of: 04/06/2017 11:45 AM

Summary	Crop Value	Strat Guide
2016 Corn		
Average Sale Price	\$4.1885	\$649,225
Unsold Cash Price	\$3.3025	\$148,613
At Market Price	\$3.9892	\$797,838
Breakeven	\$3.9500	\$790,000
Margin	\$0.0392	\$7,838
Coverage		77.5%

Coverage				
Potential	77.5%	155,000	\$4.1885	\$649,225
Sold	77.5%	155,000	\$4.1885	\$649,225
Unsold	22.5%	45,000	\$3.3025	\$148,613
Total	100.0%	200,000	\$3.9892	\$797,838

Coverage Contracts Markets Alerts

What Protein Sources can do for you...

- Delivery locations in Mapleton, Good Thunder & Wells
- Easy unloading at all locations
- On farm pick up available at competitive rates
- Several different marketing programs to use
- Market prices text to cell phone daily
- Market updates & prices available on our web site
- Place orders online 24 hours a day
- Friendly and knowledgeable staff to assist you with your marketing plans
- Mobile Grain Marketing App

Grain Division Merchandisers

Craig Walters- Commodities Manager

507-524-2326

Dan FitzSimmons- Risk Management

507-380-5787

Racquel Walters- Merchandising Assistant

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Grain Division



An independent family owned feed manufacturing & grain procurement business

Who Is Protein Sources?

Protein Sources Milling, LLC is a family owned independent business that prides itself in procuring high quality corn for our feed manufacturing facilities. In addition to our own corn needs we have built great relationships with additional end users of corn that we routinely supply corn to. For this reason, we now have multiple delivery locations, continue to improve our existing locations, and have added to our fleet of trucks. These changes allow us to provide you with better service and pricing opportunities. We have two delivery points in Mapleton, one in Good Thunder, and recently added the JC Bushlack facility in rural Wells. In some instances you may have the option to deliver directly to area ethanol plants for Protein Sources. Protein Sources is becoming the go-to grain originator in the area.



Mapleton Mill
Craig Walters 507-524-2326



Mapleton Elevator
Mike Bammert 507-317-0995



Good Thunder
Tom Massop 507-278-3430



Wells- JC Bushlack
Wes 507-525-1781

Marketing Objective

Our goal at Protein Sources is to provide the producer with flexible pricing and delivery options that best fit an individual's needs. From basic cash contracts to accumulator contracts we can help you build and execute your own marketing plan.

Marketing Programs

1. **Spot/ Cash Price:** Grain is priced when delivered at the current cash bid.
2. **Target offer:** Producer places an order to sell grain at a specific price. The offer could be a cash offer or an order to sell futures only (HTA). This order is placed on the electronic trading platform until it is filled or cancelled by the producer. These offers are working anytime the market is open, eliminating the need to constantly watch the market.
3. **Delayed Price:** Producer can deliver grain when it is convenient for them and price it at a later date. This type of contract is not always available.
4. **Forward cash contract:** Grain is priced for future delivery based off our deferred cash bid.
5. **Basis fixed:** Producer establishes the basis for the delivery period of their choice and establishes the futures price at a later date. This gives the producer the opportunity to capture an increase in the futures price while maintaining a favorable basis level.

Marketing Programs Cont...

6. **HTA/futures fixed:** The producer can establish a price for future delivery based off of the current CBOT futures price for the month the producer chooses. Basis is left open and can be set at any time between the start of the contract and the delivery of the grain. The advantage of an HTA is the producer can lock in a floor on his grain and set the basis later. Producer may also choose to "roll" the contract from one futures month to another to capture the carry in the market. A roll to a different month would require a small fee.
7. **Premium offer:** This contract offers the producer a premium on a cash sale with the possibility of an additional obligation of more bushels at a predetermined price. This is typically executed with the sale of a call in a more deferred period.
8. **Minimum price:** Cash or futures price is established and a call is bought in order to open the upside opportunity on the current sale. The cost of the call is subtracted from cash settlement. The call can be purchased in any month that the producer chooses.
9. **Accumulator:** Producer "accumulates" bushels each day at a premium to the market. This contract does have the potential obligation to sell more bushels at the accumulation level if the futures market settles above the accumulation level at the expiration date. It also could stop accumulating if the futures price drops below a predetermined price, however, any remaining bushels to accumulate would be priced above the current market. Please contact one of our locations for more information on this type of contract.