

PROTEIN SOURCES MILLING PRICE LATER POLICY
FOR NEW CROP 2026 CORN AND SOYBEANS

Grain that is not already forward contracted or priced, that is delivered from Sunday thru the following Saturday will need to be priced by the following Wednesday. If it is not sold by the Wednesday pricing deadline there will be a 25 cent drop fee assessed and the grain will be put on a price later contract. This fee will cover handling until January 1st, 2027. After January 1st, there will be a 5 cent per month handling fee assessed, pro rated on a daily basis. Grain not priced by the producer before August 27th, 2027 will be priced at the closing bid for that day. **Protein Sources will try to accommodate all incoming grain but reserves the right to only receive grain that is forward contracted, sold on a minimum price contract, or straight cash sale.**

PROTEIN SOURCES MILLING FALL SETTLEMENT POLICY

All contracts will be settled within a week of being filled. Checks will be issued on Tuesdays and Thursdays. If you would like to receive settlement on a specific settlement day, contact Zack by 12 PM on the day prior. If you would like to Defer Payment, please communicate this to Zack prior to the contract(s) being filled.

PROTEIN SOURCES MILLING MINIMUM PRICE CONTRACT
PROGRAM FOR 2026 FALL DELIVERED CORN.

If the producer wishes to have a chance to participate in a higher cash price that may be available at a later date PSM can write a minimum price contract. That will be accomplished by selling the grain for cash at delivery and PSM would buy the right to reprice for a future month on the producer's behalf. The price of the call will be deducted from the cash settlement. At any time before option expiration the producer can exit the call position and PSM will issue a check for what it was sold for to the producer. This process guarantees that the producer will never receive any less than the initial settlement price, and provides the chance to take advantage of any post harvest rally. PSM charges a .05 per bushel fee for this service which will be deducted from the original settlement.

If you have questions or would like more information on the minimum price program please contact one of the following Protein Sources employees.

Dan FitzSimmons 507-380-5787

Dan Sohre 507-420-4151

Zack Garlow 507-995-0598

